

LAKE OF THE WOODS MUTUAL WATER COMPANY

NOTICE OF A MEETING OF THE BOARD OF DIRECTORS

Date: May 2, 2024

Time: 6:00 p.m.

Teleconference Via: Zoom.com Id# 825 6479 4298

Phone #669-900-9128

AGENDA

1. Call to Order
2. Appointment of Directors Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
3. Secretary of State update Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
4. Adjustment of Agenda Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
5. Public Comments from eligible attendee (3 minutes/person max time 30 mins)
6. Line replacement & Permanent Generators Phase 2 - 3.5 million SWRCB
 - Approval to pay Allowance invoices Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - Claim #23 Update Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - Draw #5 SHE Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - Change orders approval by Ad Hoc Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
7. South Tank & Line Replacement & SCADA Grant Phase 3 Update 5 million
 - Forestry Service Permit Update
 - South Tank access easement Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - SCADA, Springs Mapping, South Tank update Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - 5 year budget & CIP approval for Grant Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
8. Regional Water Project Application & Annexation Update Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - SOI Mapping update and Annexation Timeline
9. Distribution Operators Report
 - Distribution operator purchases Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
 - No Outside Watering Enforcement Notices Update
10. Provost and Pritchard Projects update
11. Treasury Report Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
12. Approval of Minutes of 04-04-2024 board meeting Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
Approval of Minutes of Shareholders meeting 4-20-2024 Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
13. CIP
14. Future Agenda Item
15. Website Update
16. Rent, Utility split with Krista Mutual Water Company update
17. Cyber Insurance
18. Future Budget/Rate increase Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
19. Ad Hoc committee Letters to Shareholders Motion _____ Second _____ Ayes _____ Nays _____ Absent _____
20. Shares audited Motion _____ Second _____ Ayes _____ Nays _____ Absent _____

Closed session – (Customer Matter, Easement, Personnel)

Adjournment

Motion _____ Second _____ Ayes _____ Nays _____ Absent _____

Board of Directors

Joan Kotnik, President
Daryl Beckstrand, Vice President/ Treasurer
Mary Dreier, Secretary
Stanley Eisman, Director
Martin Morehouse, Director

Office Manager

Pamela Jarecki

Assistant Office Manager

Brenda Fessia

Distribution & Treatment Operator

Erik Alcalá

Next board meeting June 6, 2024, on Zoom and in the office. Agenda will be posted on the website (<https://www.lakeofthewoodswater.com/>)
4 days before meeting.

Shareholders are invited to attend. To be placed on the agenda please email us at lowwaterco@gmail.com.

For all other questions please call 661-245-1448/661-917-7317

FIVE YEAR BUDGET PROJECTION (Small Community Water System)
USE for Line replacement grant

INSTRUCTIONS: Yellow-shaded cells are for data entry; all other cells are locked except line item descriptions which can be changed if needed.
 Years 2 through 5 will be compounded automatically by the inflation factor in Cell G6.

System Name:
 Lake of the Woods Mutual Water Company

Inflation Factor (%): 4.0
 System ID Number: 150023

LINE	EXPENSES AND SOURCE OF FUNDS	2024	2025	2026	2027	2028	2029
1	OPERATIONS AND MAINTENANCE (O&M) EXPENSES						
2	Salaries & Payroll Taxes & Benefits	189,900.00	197,496.00	205,395.84	213,611.67	222,156.14	231,042.39
3	Contract operations & Maintenance Materials & supplies	66,600.00	69,264.00	72,034.56	74,915.94	77,912.58	81,029.08
4	Power and other Utilities	29,400.00	30,576.00	31,799.04	28,671.00	29,817.84	31,010.56
5	Dues, subscriptions & Fees (Business and Land)	27,200.00	28,288.00	29,419.52	30,596.30	31,820.15	33,092.96
6	Vehicle Expense	22,000.00	22,880.00	23,795.20	24,747.01	25,736.89	26,766.36
7	Office supplies & Equipment	9,950.00	10,348.00	10,761.92	11,192.40	11,640.09	12,105.70
8	Rent & Equipment rental	19,600.00	20,384.00	21,199.36	22,047.33	22,929.23	23,846.40
9	Education, Meals & entertainment	3,000.00	3,120.00	3,244.80	3,374.59	3,509.58	3,649.96
10	Taxes (State & Land)	2,200.00	2,288.00	2,379.52	2,474.70	2,573.69	2,676.64
11	Treatment, Chemical & Coliform monitoring	16,200.00	16,848.00	17,521.92	18,222.80	18,951.71	19,709.78
12	NSF charges & Bank fee	1,000.00	1,040.00	1,081.60	1,124.86	1,169.86	1,216.65
13	Additional O&M for New Project	0.00	0.00	0.00	0.00	0.00	0.00
14	Total O&M Expenses:	387,050.00	402,532.00	418,633.28	430,978.61	448,217.76	466,146.47
15							
16	GENERAL AND ADMINISTRATIVE EXPENSES						
17	Engineering and Professional Services	30,750.00	31,980.00	33,259.20	34,589.57	35,973.15	37,412.08
18	Depreciation and Amortization	0.00	0.00	0.00	0.00	0.00	0.00
19	Insurance	10,100.00	10,504.00	10,924.16	11,361.13	11,815.57	12,288.19
20	Existing Contribution to CIP (From CIP J48)	78,000.00	137,445.35	142,943.17	148,660.89	154,607.33	160,791.62
21	O&M Reserve	0.00	0.00	0.00	0.00	0.00	0.00
22	Other Reserves	0.00	621.00	990.63	1,278.85	1,704.89	1,773.09
23	Miscellaneous	0.00	0.00	0.00	0.00	0.00	0.00
24	** New Funding Project Costs + interim financing	0.00	0.00	0.00	0.00	0.00	0.00
25	Additional New Project Contribution to CIP (From CIP J59)	0.00	0.00	0.00	0.00	0.00	0.00
26	** Delinquent user payments	17,225.00	17,914.00	18,630.56	19,375.78	20,150.81	20,956.85
27	Total General and Administrative Expenses:	136,075.00	198,464.35	206,747.72	215,266.22	224,251.75	253,523.50
28	TOTAL EXPENSES (Line 14+ Line 27):	523,125.00	600,996.35	625,381.00	646,244.83	672,469.51	699,368.29
29							
30	REVENUES RECEIVED						
31	Cash Revenues (Water Rates)						
32	** Depreciation Reserves	0.00	0.00	0.00	0.00	0.00	0.00
33	** Fees and Services	0.00	0.00	0.00	0.00	0.00	0.00
34	** Hookup Charges	0.00	0.00	0.00	0.00	0.00	0.00
35	** Withdrawal from CIP or Other Reserves	0.00	0.00	20,000.00	0.00	0.00	0.00
36	** Other Fund Sources: Assessment	15,800.00	15,800.00	15,800.00	15,800.00	15,800.00	15,800.00
37	** Grants	0.00	0.00	0.00	0.00	0.00	0.00
38	** SRF Loan	0.00	0.00	0.00	0.00	0.00	0.00
39	** Business Loans	0.00	0.00	0.00	0.00	0.00	0.00
40	TOTAL REVENUE (Lines 31 through 39):	15,800.00	15,800.00	35,800.00	15,800.00	15,800.00	15,800.00
41	NET LOSS OR GAIN:	-507,325.00	-585,196.35	-589,581.00	-630,444.83	-656,669.51	-683,568.29
	Total budget	505,900.00	583,082.35	606,750.44	626,869.05	652,318.70	678,411.44

Report Prepared by (Name and Title): _____

Date: _____

(** Inflation factor not applied to future year projections)

	2024	2025	2026	2027	2028	2029
Number of Customers:	392	392	392	392	392	392
Average Monthly Revenue Needed:	43,593.75	50,083.03	52,115.08	53,853.74	56,039.13	58,280.69
Average Monthly Revenue Needed Per Customer:	111.21	127.76	132.95	137.38	142.96	148.68

(total expenses ÷ # of customers ÷ 12)

SIMPLIFIED CAPITAL IMPROVEMENT PLAN (CIP)

USE for Line replacement grant

Date: 5/2/2024

System ID No.: 150023

System Name: Lake of the Woods Mutual Water Company

Service Connections: 392

*Enter information only in YELLOW shaded cells

MONTHLY RESERVE

QTY	COMPONENT		UNIT COST	INSTALLED COST	AVG LIFE, YEARS	ANNUAL RESERVE	MONTHLY RESERVE	PER CUSTOMER
1	Drilled Well, 6" Well #6 2007 PVC Casing	Depth: 500	100	50000	58	862.07	71.84	0.18
1	Drilled Well, 6" Well #7 2015 PVC Casing	Depth: 500	100	50000	66	757.58	63.13	0.16
1	Drilled Well, 10" Well #1 Built 1961	Depth: 500	200	100000	7	14285.71	1190.48	3.04
1	Drilled Well, 10" Well #2 Built 1961	Depth: 500	200	100000	7	14285.71	1190.48	3.04
1	Drilled Well, 10" Well #4 Built 1991	Depth: 500	200	100000	17	5882.35	490.20	1.25
1	Wellhead Electrical Controls Well #1 & #2 With VFD		11000	11000	15	733.33	61.11	0.16
1	Wellhead Electrical Controls Well Booster station 2015		50000	50000	15	3333.33	277.78	0.71
1	Wellhead Electrical Controls Well #4 2018		3000	3000	15	200.00	16.67	0.04
1	Wellhead Electrical Controls Well #6 2016		1500	1500	15	100.00	8.33	0.02
1	Wellhead Electrical Controls Well #7 2015 VFD		2500	2500	15	166.67	13.89	0.04
1	Submersible Pump, 5 HP & motor Well #1 2017		16000	16000	5	3200.00	266.67	0.68
1	Submersible Pump, 5 HP & motor Well #2 2015		16000	16000	5	3200.00	266.67	0.68
1	Submersible Pump, 7.5 HP & Motor Well #4 2022		20000	20000	5	4000.00	333.33	0.85
1	Submersible Pump, 5 HP & Motor Well #6 2016		16000	16000	5	3200.00	266.67	0.68
1	Submersible Pump, 5 HP & Motor Well #7 2022		16000	16000	5	3200.00	266.67	0.68
3	Booster Pump Station Blending Station		5600	16800	5	3360.00	280.00	0.71
2	Storage Tank, Steel Blend built 2016	Gallons: 10,000	1.3	26000	50	520.00	43.33	0.11
1	Storage Tank, Steel Built 1958	Gallons: 80,000	1.2	96000	20	4800.00	400.00	1.02
1	Storage Tank, Steel Built 2003	Gallons: 225,000	1.2	270000	55	4909.09	409.09	1.04
1	Storage Tank, Steel Built 2003	Gallons: 450,000	1.2	540000	55	9818.18	818.18	2.09
3	Neptune Meters 2" Wells 2,6 & 7		1920	5760	20	288.00	24.00	0.06
2	Neptune Meter, 3" Wells 1 & 4		2461	4922	20	246.10	20.51	0.05
3	Hypochlorinator w/ Tank & Pump, Complete		1200	3600	10	360.00	30.00	0.08
36	Hydrant Maintenance rebuild		500	18000	50	360.00	30.00	0.08
395	Customer Meter w/ Box & Shutoff, Complete 3/4		1070	422650	15	28176.67	2348.06	5.99
4	Customer Meter w/ Box & Shutoff, Complete 1"		1140	4560	15	304.00	25.33	0.06
2	Customer Meter w/ Box & Shutoff, Complete 2"		1600	3200	15	213.33	17.78	0.05
1	Tools and shop equipment		10000	10000	10	3376.00	281.33	0.72
40	Distribution gate Valve, 6"		1025	41000	20	2050.00	170.83	0.44
8	Air & Vacuum Relief Valve, Typical		650	5200	13	400.00	33.33	0.09
2	Computer		1000	2000	4	500.00	41.67	0.11
1	AMR meter read equipment		20000	20000	15	1333.33	111.11	0.28
1	Utility Truck		45000	45000	5	9000.00	750.00	1.91
31032	Pipeline		30	930960	100	9309.60	775.80	1.98
1	PRV 4" Lakeview & Lakeview Terrace		5000	5000	7	714.29	59.52	0.15
SUBTOTAL Existing CIP Costs				\$2,086,692.00		\$137,445.35	\$10,618.46	\$27.09
NEW Project CIP Costs								
	OTHER ITEM			0	1	0.00	0.00	0.00
	OTHER ITEM			0	1	0.00	0.00	0.00
SUBTOTAL New Project CIP Costs				\$0.00		\$0.00	\$0.00	\$0.00
TOTAL Existing and New Project CIP:				\$2,086,692.00		\$137,445.35	\$10,618.46	\$27.09

Report Prepared by (Title): _____

Date: _____

NOTE: Installed costs are averages and include all materials and contracted labor and equipment.

NOTES:

LAKE OF THE WOODS

OPERATIONS REPORT

APRIL 2024

FACILITIES & EQUIPMENT

- No issues

DISTRIBUTION SYSTEM

- Update on the fire hydrant on Cuddy Ct and Crable St/Lakewood Dr. have been repaired on 4/16/24 with Sierra's help
- I installed a blow-off at the meter box on 7121 Paige Rd on 4/18/24. This blow-off will be installed to flush out the dead-end water main. The house on the end of this main has experienced yellow-colored water issues, installing the blow-off and flushing the main will remove any stagnant water.
- Phase 2 project update, Sierra has finished chlorine treatment and pressure testing all new 6" pipe. We are only waiting for 3 bacteria samples from the new 6" pipe.
- Installed a rubber seal around the PRV vault to reduce the amount of water entering the vault when it rains/snows.
- Repaired an old broken service line on 6632 Ivins Dr by installing a leak clamp.

WATER QUALITY & WELLS

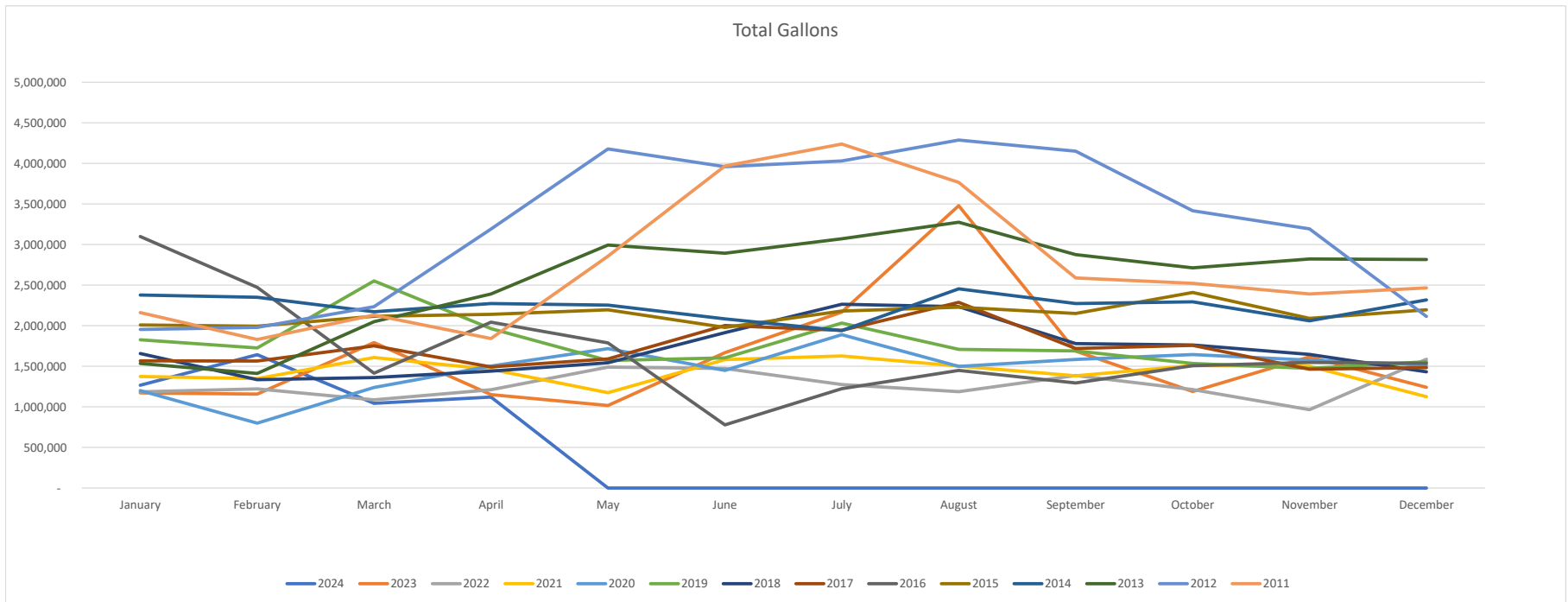
- On April 2, 2024, we collected samples of iron, manganese, and nitrate from Well 4. The lab results for nitrate showed a very low level of 0.70 mg/L, which is significantly below the maximum contaminant level (MCL) of 10.0 mg/L. As for iron and manganese, the lab did not detect any iron or manganese. Currently, the well is only being used for monitoring the levels of iron and manganese. Given the positive results from the last test, it is highly encouraging to consider bringing Well 4 back online.

LOW TRUCK

- Oil change on LOW truck 4/24/24. The truck will also need the brakes replaced soon.

LOW- Total gallons used	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014	2013	2012	2011
January	1,267,364	1,173,230	1,184,631	1,374,045	1,200,651	1,826,616	1,657,677	1,567,809	3,099,550	2,009,200	2,378,400	1,535,600	1,954,000	2,162,400
February	1,643,366	1,157,595	1,222,852	1,349,243	799,487	1,725,685	1,335,433	1,565,221	2,473,088	1,993,700	2,350,100	1,411,900	1,979,900	1,830,300
March	1,044,303	1,791,901	1,086,735	1,608,632	1,239,060	2,552,043	1,361,887	1,751,496	1,415,193	2,116,370	2,173,200	2,050,100	2,234,700	2,131,200
April	1,120,295	1,150,219	1,210,351	1,463,059	1,502,068	1,963,977	1,441,220	1,492,241	2,042,861	2,139,290	2,273,300	2,391,400	3,191,800	1,842,200
May	-	1,017,027	1,489,602	1,175,415	1,717,348	1,571,878	1,543,367	1,590,177	1,789,429	2,196,900	2,253,600	2,994,100	4,178,700	2,855,900
June	-	1,668,368	1,473,862	1,581,498	1,449,147	1,604,050	1,914,245	2,003,109	778,151	1,979,020	2,084,600	2,893,400	3,959,500	3,967,600
July	-	2,167,410	1,275,204	1,627,447	1,889,896	2,033,253	2,264,491	1,943,530	1,223,281	2,180,200	1,939,800	3,070,900	4,030,400	4,238,900
August	-	3,479,353	1,188,275	1,502,417	1,498,427	1,708,965	2,235,314	2,288,220	1,448,670	2,227,800	2,454,600	3,275,300	4,287,700	3,767,100
September	-	1,687,407	1,387,815	1,383,170	1,585,005	1,690,265	1,780,318	1,720,298	1,295,081	2,150,400	2,273,600	2,875,300	4,150,500	2,588,200
October	-	1,190,107	1,214,219	1,508,461	1,644,528	1,534,820	1,763,481	1,758,037	1,507,450	2,409,900	2,294,200	2,713,900	3,416,600	2,523,000
November	-	1,617,370	965,618	1,500,614	1,576,004	1,474,273	1,647,645	1,464,470	1,547,782	2,091,200	2,060,000	2,822,300	3,194,400	2,391,900
December	-	1,242,055	1,587,072	1,125,494	1,513,457	1,555,748	1,433,040	1,483,403	1,538,244	2,195,485	2,318,700	2,817,100	2,114,700	2,466,000
Hauled water									3,120,000	1,123,200	2,153,600	781,600		
Total	5,075,327	19,342,043	15,286,234	17,199,494	17,615,078	21,241,573	20,378,118	20,628,011	23,278,780	26,812,665	29,007,700	30,851,300	38,692,900	32,764,700

*Hauled water is not included in the graph, just well production
 **2014 implimented no outside watering
 *** Line replace Ivins/Frazier Mountain park rd and Lakewood Dr May/June 2019
 ****Meters were installed from the end of 2018 and July 2019
 *****Meter Rates in effect June 2021



Lake Of The Woods Mutual Water Company

Balance Sheet Detail

As of April 26, 2024

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	DEBIT	CREDIT	AMOUNT	BALANCE
ASSETS										
1001 Cash in Checking - CB&T 2023										
Beginning Balance										
										178,522.01
04/01/2024	Check		SIERRA CONSTRUCTION & EXCAVATION INC.			6220 Maintenance:Contract Labor	\$2,590.00		-2,590.00	175,932.01
04/01/2024	Check		FERGUSON INC			6240 Maintenance:Material & Supplies	\$4,182.33		-4,182.33	171,749.68
04/02/2024	Deposit					-Split-	\$300.00		300.00	172,049.68
04/02/2024	Transfer					1002 CIP - checking - CB&T 1067	\$6,500.00		-6,500.00	165,549.68
04/02/2024	Deposit					-Split-	\$2,814.00		2,814.00	168,363.68
04/02/2024	Check		FRAZIER PARK ACE HARDWARE			6240 Maintenance:Material & Supplies	\$199.91		-199.91	168,163.77
04/02/2024	Check	8656	CALIFORNIA FRANCHISE TAX BOARD		95-2256164 2048 form 100-ES	6515 TAXES:Taxes - State	\$1,180.00		-1,180.00	166,983.77
04/03/2024	Deposit					-Split-	\$537.00		537.00	167,520.77
04/03/2024	Deposit					-Split-	\$300.00		300.00	167,820.77
04/04/2024	Check		FRAZIER PARK ACE HARDWARE			6240 Maintenance:Material & Supplies	\$64.00		-64.00	167,756.77
04/04/2024	Deposit					-Split-	\$761.44		761.44	168,518.21
04/04/2024	Check		KAISER PERMANENTE -000136690-0000			6120 Insurance Expense:Health Insurance	\$1,799.78		-1,799.78	166,718.43
04/04/2024	Check		FERGUSON INC			6240 Maintenance:Material & Supplies	\$3,989.68		-3,989.68	162,728.75
04/04/2024	Deposit					4100 Water Service Fees	\$310.00		310.00	163,038.75
04/05/2024	Deposit					-Split-	\$1,651.48		1,651.48	164,690.23
04/05/2024	Deposit					-Split-	\$313.75		313.75	165,003.98
04/05/2024	Check		USPS			6360 Postage and Delivery	\$8.73		-8.73	164,995.25
04/05/2024	Tax Payment		OR Department of Revenue		Tax Payment for Period: 03/30/2024-03/31/2024	Payroll Liabilities:OR Income Tax	\$837.00		-837.00	164,158.25
04/06/2024	Check		MICROSOFT			6015 Dues and Subscriptions	\$24.75		-24.75	164,133.50
04/08/2024	Deposit					-Split-	\$1,148.41		1,148.41	165,281.91
04/08/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$35.00		-35.00	165,246.91
04/08/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$47.00		-47.00	165,199.91
04/08/2024	Check		QUICKBOOKS INTUIT			6015 Dues and Subscriptions	\$30.00		-30.00	165,169.91
04/08/2024	Transfer				Well #6 fencing purchase from Sierra Construction	1002 CIP - checking - CB&T 1067	\$5,000.00		5,000.00	170,169.91
04/08/2024	Check	8657	SWRCB			6005 Business Permits & Land fees	\$600.00		-600.00	169,569.91
04/08/2024	Deposit					-Split-	\$350.00		350.00	169,919.91
04/09/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$35.00		-35.00	169,884.91
04/09/2024	Check		FRAZIER PARK ACE HARDWARE			6240 Maintenance:Material & Supplies	\$54.10		-54.10	169,830.81
04/09/2024	Check		CROSS CONNECTION SPECIALIST SERVICES			6005 Business Permits & Land fees	\$140.00		-140.00	169,690.81
04/09/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$175.00		-175.00	169,515.81
04/09/2024	Check		AT&T 321461051 Office			6551 Utilities:Telephone and Relay Expense:Office phone	\$84.70		-84.70	169,431.11
04/09/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$105.00		-105.00	169,326.11
04/09/2024	Deposit					4100 Water Service Fees	\$100.00		100.00	169,426.11
04/09/2024	Deposit					-Split-	\$3,408.12		3,408.12	172,834.23
04/09/2024	Check		SCOTT NAVE			6383 Professional Fees:Attorney	\$202.50		-202.50	172,631.73
04/10/2024	Tax Payment		CA EDD		Tax Payment for Period: 04/10/2024-04/12/2024	Payroll Liabilities:CA PIT / SDI	\$106.52		-106.52	172,525.21
04/10/2024	Tax Payment		IRS		Tax Payment for Period: 04/10/2024-04/12/2024	Payroll Liabilities:Federal Taxes (941/943/944)	\$1,031.77		-1,031.77	171,493.44
04/11/2024	Payroll Check	8660	Brenda L. Fessia		Pay Period: 03/25/2024-04/07/2024	-Split-	\$741.72		-741.72	170,751.72
04/11/2024	Tax Payment	1	CA EDD		Tax Payment for Period: 04/01/2024-06/30/2024	Payroll Liabilities:CA SUI / ETT	\$53.74		-53.74	170,697.98
04/11/2024	Tax Payment		OR Department of Revenue		Tax Payment for Period: 04/10/2024-04/12/2024	Payroll Liabilities:OR Income Tax	\$242.89		-242.89	170,455.09
04/11/2024	Payroll Check	8659	Erik Alcala		Pay Period: 03/25/2024-04/07/2024	-Split-	\$3,067.23		-3,067.23	167,387.86
04/11/2024	Deposit					-Split-	\$2,387.79		2,387.79	169,775.65
04/11/2024	Payroll Check	8661	PAMELA A. JARECKI		Pay Period: 03/25/2024-04/07/2024	-Split-	\$1,232.16		-1,232.16	168,543.49
04/11/2024	Payroll Check	8662	PAMELA A. JARECKI		Pay Period: 03/25/2024-04/07/2024	-Split-	\$769.09		-769.09	167,774.40
04/11/2024	Deposit					4100 Water Service Fees	\$389.42		389.42	168,163.82
04/11/2024	Tax Payment		IRS		Tax Payment for Period: 04/10/2024-04/12/2024	Payroll Liabilities:Federal Taxes (941/943/944)	\$134.82		-134.82	168,029.00
04/12/2024	Check	8658	ERIK ALCALA {}		Voided	-Split-	\$0.00		0.00	168,029.00
04/12/2024	Check		AT & T -287270311277-CELL PHONE			6554 Utilities:Telephone and Relay Expense:Cell Phone	\$201.24		-201.24	167,827.76
04/15/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$256.00		-256.00	167,571.76
04/15/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees	\$109.00		-109.00	167,462.76

Lake Of The Woods Mutual Water Company

Balance Sheet Detail

As of April 26, 2024

DATE	TRANSACTION TYPE	NUM	NAME	CLASS	MEMO/DESCRIPTION	SPLIT	DEBIT	CREDIT	AMOUNT	BALANCE
04/15/2024	Check		SIERRA CONSTRUCTION & EXCAVATION INC.			6220 Maintenance:Contract Labor		\$5,000.00	-5,000.00	162,462.76
04/15/2024	Deposit					-Split-	\$3,431.43		3,431.43	165,894.19
04/15/2024	Deposit					-Split-	\$1,695.27		1,695.27	167,589.46
04/15/2024	Check		APPLE			6554 Utilities:Telephone and Relay Expense:Cell Phone		\$0.99	-0.99	167,588.47
04/15/2024	Check		FERGUSON INC			6240 Maintenance:Material & Supplies		\$375.70	-375.70	167,212.77
04/16/2024	Check		RVS			6015 Dues and Subscriptions		\$1,014.00	-1,014.00	166,198.77
04/16/2024	Check		AT & T - 238 841-0701 213 0 RELAY		238 841-0701 213 0	6552 Utilities:Telephone and Relay Expense:Relay		\$31.57	-31.57	166,167.20
04/16/2024	Deposit					-Split-	\$3,677.85		3,677.85	169,845.05
04/16/2024	Deposit					-Split-	\$380.00		380.00	170,225.05
04/17/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees		\$90.00	-90.00	170,135.05
04/18/2024	Check		ZION BANCORPORATION, NA			6574 Vehicle Expense:Truck expense		\$654.62	-654.62	169,480.43
04/18/2024	Deposit					-Split-	\$2,920.34		2,920.34	172,400.77
04/18/2024	Deposit					-Split-	\$391.00		391.00	172,791.77
04/19/2024	Deposit					-Split-	\$500.00		500.00	173,291.77
04/19/2024	Deposit					-Split-	\$1,492.80		1,492.80	174,784.57
04/22/2024	Deposit					-Split-	\$2,771.37		2,771.37	177,555.94
04/22/2024	Deposit					-Split-	\$3,592.42		3,592.42	181,148.36
04/23/2024	Check	8658	HACH INC			6015 Dues and Subscriptions		\$1,263.00	-1,263.00	179,885.36
04/23/2024	Check		SOUTHERN CA EDISON 8002195250		700608166806	6546 Utilities:Power:Power - Well #7		\$239.03	-239.03	179,646.33
04/23/2024	Deposit					-Split-	\$676.93		676.93	180,323.26
04/23/2024	Deposit					-Split-	\$654.00		654.00	180,977.26
04/24/2024	Check	8667	GLATFELTER AGENCY			6130 Insurance Expense:Professional Liability		\$936.00	-936.00	180,041.26
04/24/2024	Check		USPS			6360 Postage and Delivery		\$4,099.95	-4,099.95	175,941.31
04/25/2024	Deposit					-Split-	\$340.00		340.00	176,281.31
04/25/2024	Tax Payment		CA EDD		Tax Payment for Period: 04/24/2024-04/26/2024	Payroll Liabilities:CA PIT / SDI		\$129.22	-129.22	176,152.09
04/25/2024	Check		SO CAL GAS			6530 Utilities:Office Gas		\$12.27	-12.27	176,139.82
04/25/2024	Payroll Check	8666	PAMELA A. JARECKI		Pay Period: 04/08/2024-04/21/2024	-Split-	\$1,234.86		-1,234.86	174,904.96
04/25/2024	Tax Payment		OR Department of Revenue		Tax Payment for Period: 04/24/2024-04/26/2024	Payroll Liabilities:OR Income Tax		\$134.14	-134.14	174,770.82
04/25/2024	Payroll Check	8664	Erik Alcala		Pay Period: 04/08/2024-04/21/2024	-Split-	\$2,788.36		-2,788.36	171,982.46
04/25/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees		\$105.00	-105.00	171,877.46
04/25/2024	Payroll Check	8665	Brenda L. Fessia		Pay Period: 04/08/2024-04/21/2024	-Split-	\$676.31		-676.31	171,201.15
04/25/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees		\$47.00	-47.00	171,154.15
04/25/2024	Check		ZALCO LABORATORIES			6260 Maintenance:Water Analysis and Fees		\$105.00	-105.00	171,049.15
04/25/2024	Check		DOLLAR GENERAL			6310 Office Supplies		\$13.20	-13.20	171,035.95
04/25/2024	Check		OFFICE DEPOT			6310 Office Supplies		\$24.89	-24.89	171,011.06
04/25/2024	Deposit					-Split-	\$1,006.46		1,006.46	172,017.52
04/25/2024	Tax Payment		IRS		Tax Payment for Period: 04/24/2024-04/26/2024	Payroll Liabilities:Federal Taxes (941/943/944)		\$1,539.74	-1,539.74	170,477.78
Total for 1001 Cash in Checking - CB&T 2023									\$ -	8,044.23
1002 CIP - checking - CB&T 1067										
Beginning Balance										141,592.84
04/02/2024	Transfer					1001 Cash in Checking - CB&T 2023	\$6,500.00		6,500.00	148,092.84
04/05/2024	Transfer				Claim 22 allowances, Provost & pritchard and CS Associates	1010 WATERLINE REPLACEMENT 7743	\$19,038.16		-19,038.16	129,054.68
04/08/2024	Transfer				Well #6 fencing purchase from Sierra Construction	1001 Cash in Checking - CB&T 2023	\$5,000.00		-5,000.00	124,054.68
Total for 1002 CIP - checking - CB&T 1067									\$ -	17,538.16
1009 Cash in Bond Acct-W/F CD 6003										
Beginning Balance										25,000.00
Total for 1009 Cash in Bond Acct-W/F CD 6003										
1010 WATERLINE REPLACEMENT 7743										
Beginning Balance										3,569.50
04/05/2024	Check	1042	PROVOST AND PRITCHARD INC			5610 PROP 68 - GRANT EXPENDITURES:PROVOST & PRITCHARD	\$16,958.16		-16,958.16	-13,388.66

Lake Of The Woods Mutual Water Company

Balance Sheet Detail

As of April 26, 2024

DATE	TRANSACTION TYPE	NUM NAME	CLASS	MEMO/DESCRIPTION	SPLIT	DEBIT	CREDIT	AMOUNT	BALANCE
04/05/2024	Transfer			Claim 22 allowances, Provost & pritchard and CS Associates	PROP 68 1002 CIP - checking - CB&T 1067	\$19,038.16		19,038.16	5,649.50
04/05/2024	Check	1043		CS ASSOCIATES	5612 PROP 68 - GRANT EXPENDITURES:CS Associates		\$2,080.00	-2,080.00	3,569.50
Total for 1010 WATERLINE REPLACEMENT 7743								\$0.00	

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

April 1-26, 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	36,976.28	40,841.66	-3,865.38	90.54 %
4150 Assessments	377.26	0.00	377.26	
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	26.43		26.43	
4220 Late Fees	910.03		910.03	
4225 NSF	11.28		11.28	
Total 4200 Transfer Fees, Late Ch & Refund	947.74		947.74	
Total Income	\$38,301.28	\$40,841.66	\$ -2,540.38	93.78 %
GROSS PROFIT	\$38,301.28	\$40,841.66	\$ -2,540.38	93.78 %
Expenses				
Total Expenses			\$0.00	0.00%
NET OPERATING INCOME	\$38,301.28	\$40,841.66	\$ -2,540.38	93.78 %
NET INCOME	\$38,301.28	\$40,841.66	\$ -2,540.38	93.78 %

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
4100 Water Service Fees	151,696.24	490,100.00	-338,403.76	30.95 %
4150 Assessments	14,201.43	15,800.00	-1,598.57	89.88 %
4200 Transfer Fees, Late Ch & Refund				
4210 Transfer Fees	202.57		202.57	
4220 Late Fees	3,841.31		3,841.31	
4225 NSF	34.28		34.28	
4240 Shut off/On fee	300.00		300.00	
Total 4200 Transfer Fees, Late Ch & Refund	4,378.16		4,378.16	
4700 Interest Income	25.42		25.42	
Total Income	\$170,301.25	\$505,900.00	\$ -335,598.75	33.66 %
GROSS PROFIT	\$170,301.25	\$505,900.00	\$ -335,598.75	33.66 %
Expenses				
6000 Advertising and Promotion		350.00	-350.00	
6005 Business Permits & Land fees	13,843.41	20,000.00	-6,156.59	69.22 %
6010 Computer and Internet Expenses		1,500.00	-1,500.00	
6015 Dues and Subscriptions	3,304.11	7,200.00	-3,895.89	45.89 %
6025 Education Expense		2,500.00	-2,500.00	
6030 Equipment Rental		15,000.00	-15,000.00	
6100 Insurance Expense				
6110 General Liability Insurance	10,475.00	8,500.00	1,975.00	123.24 %
6120 Health Insurance	7,199.12	19,000.00	-11,800.88	37.89 %
6130 Professional Liability	936.00	1,600.00	-664.00	58.50 %
6140 Worker's Compensation	1,746.00	3,700.00	-1,954.00	47.19 %
Total 6100 Insurance Expense	20,356.12	32,800.00	-12,443.88	62.06 %
6200 Maintenance				
6210 Chemicals	285.00	1,200.00	-915.00	23.75 %
6220 Contract Labor	30,487.50	42,000.00	-11,512.50	72.59 %
6230 Maintenance Tools	97.40	10,000.00	-9,902.60	0.97 %
6240 Material & Supplies	19,056.75	14,000.00	5,056.75	136.12 %
6250 Miscellaneous	34.81	600.00	-565.19	5.80 %
6260 Water Analysis and Fees	4,317.00	15,000.00	-10,683.00	28.78 %
Total 6200 Maintenance	54,278.46	82,800.00	-28,521.54	65.55 %
6305 Meals and Entertainment	97.41	500.00	-402.59	19.48 %
6310 Office Supplies	187.45	2,200.00	-2,012.55	8.52 %
6320 Office Upgrades		500.00	-500.00	
6330 Payroll Expenses	44,182.22	152,000.00	-107,817.78	29.07 %
Taxes	1,142.36		1,142.36	
Wages	12,954.95		12,954.95	
Total 6330 Payroll Expenses	58,279.53	152,000.00	-93,720.47	38.34 %
6340 Payroll-Taxes		15,200.00	-15,200.00	
6341 Fed Tax Deposit-941	3,379.94		3,379.94	

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
6342 Fed Tax Deposit - 940	204.80		204.80	
6343 EDD Tax Deposit-DE88	814.25		814.25	
6344 Oregon Taxes	216.18		216.18	
Total 6340 Payroll-Taxes	4,615.17	15,200.00	-10,584.83	30.36 %
6360 Postage and Delivery	4,220.54	5,000.00	-779.46	84.41 %
6370 Printing and Reproduction		400.00	-400.00	
6380 Professional Fees		50.00	-50.00	
6381 Accountant		6,500.00	-6,500.00	
6382 Accountant - Audit	7,050.00	8,000.00	-950.00	88.13 %
6383 Attorney	900.00	1,200.00	-300.00	75.00 %
6384 Engineering		15,000.00	-15,000.00	
Total 6380 Professional Fees	7,950.00	30,750.00	-22,800.00	25.85 %
6390 Rent Expense	1,470.00	4,600.00	-3,130.00	31.96 %
6500 TAXES				
6510 Taxes - Real Estate	46.93	1,400.00	-1,353.07	3.35 %
6515 Taxes - State	1,180.00	800.00	380.00	147.50 %
Total 6500 TAXES	1,226.93	2,200.00	-973.07	55.77 %
6520 Utilities				
6530 Office Gas	110.03	350.00	-239.97	31.44 %
6540 Power				
6541 Power - Office	71.79	330.00	-258.21	21.75 %
6542 Power-Well 1 & 2 Blend. Station	3,982.72	12,000.00	-8,017.28	33.19 %
6543 Power - Well #4	409.61	3,800.00	-3,390.39	10.78 %
6545 Power - Well #6	1,164.50	3,800.00	-2,635.50	30.64 %
6546 Power - Well #7	1,290.83	4,500.00	-3,209.17	28.69 %
Total 6540 Power	6,919.45	24,430.00	-17,510.55	28.32 %
6550 Telephone and Relay Expense	100.00		100.00	
6551 Office phone	339.61	1,200.00	-860.39	28.30 %
6552 Relay	126.28	420.00	-293.72	30.07 %
6554 Cell Phone	903.60	1,200.00	-296.40	75.30 %
6556 AT & T 661-245-1277 Blend Sta	850.00	1,800.00	-950.00	47.22 %
Total 6550 Telephone and Relay Expense	2,319.49	4,620.00	-2,300.51	50.21 %
Total 6520 Utilities	9,348.97	29,400.00	-20,051.03	31.80 %
6570 Vehicle Expense				
6571 Backhoe Maintenance		2,000.00	-2,000.00	
6572 Fuel	2,711.87	7,500.00	-4,788.13	36.16 %
6573 Mileage		1,000.00	-1,000.00	
6574 Truck expense	2,892.30	11,500.00	-8,607.70	25.15 %
Total 6570 Vehicle Expense	5,604.17	22,000.00	-16,395.83	25.47 %
6622 Water Hauling	-1,514.62		-1,514.62	
6635 NSF Charges & Bank Fees	255.00	1,000.00	-745.00	25.50 %
8500 CIP- Capital improvements		78,000.00	-78,000.00	

Lake Of The Woods Mutual Water Company

Budget vs. Actuals: FY_2024 - FY24 P&L

January - December 2024

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total Expenses	\$183,522.65	\$505,900.00	\$ -322,377.35	36.28 %
NET OPERATING INCOME	\$ -13,221.40	\$0.00	\$ -13,221.40	0.00%
Other Income				
5601 PROP 68 - WATERLINE PROCEEDS	1,809,382.00		1,809,382.00	
5602 PROP 68 - GRANT EXPENDITURES				
5610 PROVOST & PRITCHARD PROP 68	-271,628.54		-271,628.54	
5611 Sierra Construction & Excavatio	-1,701,475.97		-1,701,475.97	
5612 CS Associates	-6,240.00		-6,240.00	
Total 5602 PROP 68 - GRANT EXPENDITURES	-1,979,344.51		-1,979,344.51	
Total Other Income	\$ -169,962.51	\$0.00	\$ -169,962.51	0.00%
NET OTHER INCOME	\$ -169,962.51	\$0.00	\$ -169,962.51	0.00%
NET INCOME	\$ -183,183.91	\$0.00	\$ -183,183.91	0.00%

LOW Outstanding balances

	2024	2023	2022	2021	2020
January	\$11,795.47	\$17,182.61	\$28,519.94	\$20,379.23	\$9,699.18
February	\$15,634.22	\$19,894.14	\$31,442.33	\$21,510.36	\$11,343.70
March	\$14,590.72	\$17,014.12	\$23,631.99	\$10,175.28	\$6,839.84
April		\$17,126.63	\$13,781.63	\$10,156.72	\$8,963.33
May		\$22,053.49	\$16,217.21	\$13,805.82	\$12,510.93
June		\$10,380.21	\$15,314.54	\$11,400.87	\$11,293.82
July		\$10,278.01	\$15,645.72	\$14,058.28	\$10,398.31
August		\$14,221.62	\$15,188.79	\$15,170.80	\$8,516.69
September		\$15,868.14	\$16,189.61	\$13,912.22	
October		\$11,618.31	\$19,363.66	\$20,572.95	
November		\$12,375.16	\$16,584.92	\$22,402.32	\$13,792.06
December		\$17,460.54	\$19,894.14	\$24,115.19	\$16,724.27

Lake of the Woods Shut off's for non-payment 2024

	Shut off for non- payment	Reconnected	Requested shut off
January	5	5	0
February	0	0	0
March	1	0	0
April	1	0	0
May			
June			
July			
August			
September			
October			
November			
December			

Lake of the Woods Shut off's for non-payment 2023

	Shut off for non- payment	Reconnected	Requested shut off
January	0	1	0
February	0	0	0
March	0	0	0
April	2	1	1
May	4	5	0
June	7	3	0
July	1	1	0
August	5	3	0
September	6	3	0
October	0	3	0
November	0	1	0
December	3	2	

Lake of the Woods Water Company
Meeting Minutes 04-04-2024

In attendance Via Zoom: Pamela Jarecki, Martin Morehouse, Stan Eisman, Erik Alcalá & Carlos Bravo Self-Help Enterprises (SHE)

Public attendance Via Zoom: Rick & Pam McGee

Office: Joan Kotnik & Daryl Beckstrand

Absent: Maria Dreier

Public attending at the office: None

1. **Meeting called to order** at 6:00 PM

2. **Adjustments:** None

3. **Public Comments:** None

4. **Line Replacement & Permanent Generators FAAST:**

- **Approval to pay Allowances - CS Associates invoices:** Two invoices needing to be paid for January & February for a total of \$2,080.00 & **P&P Invoice:** one invoice for February \$16,958.16, Joan Kotnik motioned to pay CS Associates & P&P invoices, Daryl Beckstrand second it 4/0/0/1 absent
- **Claim #22** – included pay request #10 and the Ad Hoc reviewed and sent it in before the March 29th State fiscal yearend deadline.
- **Change order Ad Hoc** – Nothing to report
- **Approve purchase of Well #6 construction fencing** – Sierra quoted us \$5,000.00 to keep the fencing at well site #6 for future projects and security. Martin Morehouse Motioned to approve paying \$5,000 to keep the fencing at Well#6, Daryl Beckstrand second it. 4/0/0/1
- **Joan Kotnik reported updates** - pressure testing, sanitizing, and sampling the lines have been happening from Crable, to Pine, to Lakewood, up Ivins to Point Court down Ivins to Sage. We do have one part that has a leak that Sierra has been chasing to get the lines to stay pressurized. Labs results came back good from Crable and Pine. Sierra is working on their online process to submit to Provost and Pritchard for approval. Lowry Lane, Border and Lakeview are next. The pressure needs to hold steady for 2 hours for it to pass. Lawrence Sanchez from the state, Carlos Bravo from SHE and Jonnie Allison from Frazier Park did the walk through on 3-21-2024. Happy with the project.

5. **South Tank & Line Replacement & SCADA Grant Phase 3 update:**

- United States Forest Service Special Use Permit SF299 Application was submitted – more info has been requested and communication has been opened again, no action taken
- The Army Corps permit – still waiting
- SCADA, Springs Mapping & south tank- Easement, there are more easements needed for the lines coming off south tank down to Lakeview and the lines going and coming from Well #4 & 6. We are working on this with our engineers.
- Daryl Beckstrand motioned to allow Joan Kotnik to negotiate for the purchase of APN 250-072-18 up to \$25,000 plus the cost of title, escrow and back taxes for the south tank line easement, Martin Morehouse second it. 4/0/0/1absent
- Still waiting on the designs. NOE will be needed with the State for the south tank. They are aware of this and need the designs to finish working on the NOE.
- Carlos Bravo is getting the app ready, we have gathered a lot of the docs needed, Pamela Jarecki is working on the 5-year budget for this application.

6. **Regional Water Project and Annexation:**

- Timeline was executed and signed and sent back to the state.
- Budget – and updated budget was sent in, the state requested a summary of what could be done with the funds already allocated for this project. The state may reallocate the construction funds to the allowances to get the designs and engineering paid.
- SOI Map – tabled.
- Well site acquisition – No news
- MSR – all comments have been sent to Dee and should be approved next meeting.
- Well #8 has a verbal approval from Lawrence at the state to separate it from the annexation project and move forward with it earlier.

Carlos Bravo left the meeting

7. **Distribution Operator Report:**

FACILITIES & EQUIPMENT

- No issues

DISTRIBUTION SYSTEM

- Part of the Phase 2 project we had questions on how well 4 and 6 tied into the system, with Sierra's help we potholed the corner of Lakewood Dr. and Lakeview Dr. After digging up the area we found that well 4 and well 6 tied into the water main at different locations. This information will be a big help for the phase 2 and 3 tie-in on that corner.
- On 3/13/24 P&P came out to take psi tests around Lakeview Dr., Lakewood Dr, and Foothill Dr. to get a better understanding of which homes were on the North zone and South zone of the system.

- Update on the fire hydrant on Cuddy Ct, we found the rubber gasket inside the fire hydrant ripped/torn and was letting water go through and leak out on the drain plugs. We are currently waiting for parts to repair the fire hydrant.
- I have picked up the parts to install the blow-off at the end of Paige Rd. This blow-off will be installed to flush out the dead-end water main. The house on the end of this main has experienced yellow-colored water issues, installing the blow-off and flushing the main will remove any stagnant water.
- Phase 2 project update, Sierra started chlorine treatment and pressure testing on the new 6-inch water mains on Crable St, Ivins Dr, and Point Ct. Today Sierra started pressurizing Lowry, Border & Lakeview.

WATER QUALITY & WELLS

- In April we will be taking new iron and manganese samples from well 4. The well is still off and just being used to monitor the iron and manganese levels.
- nitrates are between 4.1 and 4.5 from the middle of February to the latest sample we have back for March 18th.
- Wells 4 & 6 have gone up 10ft, 1, 2 & 7 have gone up a few feet. They are up 25.5 to 30ft depending on the well from this January last year. Creak is flowing.
- Meter finally came in that were ordered last year.

Stan Eisman motion to approve the distribution operators report, Daryl Beckstrand second it 4/0/0/1 absent

8. Provost & Pritchard Project Update – None

9. Treasury Report: Daryl Beckstrand made a motion to approve the Treasury Report, Martin Morehouse seconded. 4/0/0/1 absent

10. Approval of the minutes: 03-07-24 board meeting minutes Martin Morehouse made a motion to approve the 03-07-24 board meeting minutes, Daryl Beckstrand seconded. 4/0/0/1 absent

11. CIP – Nothing new

12. Future Agenda Items – Share being audited by Joan Kotnik, Pamela Jarecki and Brenda Fessia and will also be audited by our attorney. This review is necessary for our grants.

13. Website Update – Working with PC Pal to get this up and running

14. Assessment fees – Remove for next meeting

15. Continuous leak – shut off policy – We can only shut off customers based on the SB 998 policy. We can continue to notify customers about their leak but if they are paying their bill, we cannot shut them off.

16. Rent, Utility split with Krista Mutual Water Company – What split are they looking for? Pamela Jarecki will reach out to the board.

Closed Session – no action

Martin Morehouse left at 7:13pm.

Joan Kotnik motioned to adjourn at 7:14 pm seconded Daryl Beckstrand. 3/0/0/2 absent

Signature: _____ Title: _____ Date: _____

Lake of the Woods Water Company
Meeting Minutes 04-19-2024

In attendance Via Zoom: Pamela Jarecki, Martin Morehouse, & Erik Alcalá

Public attendance Via Zoom: Richard & Pam McGee

Office: Brenda Fessia, Joan Kotnik, Daryl Beckstrand & Maria Dreier

Absent: Stan Eisman

Public attending at the office: None

1. **Meeting called to order** at 9:00 am
2. **Adjustments:** None
3. **Public Comments:** None
4. **Budget & CIP for Phase #3 5-million dollar grant** – Budget & CIP was reviewed, no action taken. 5 year budget and CIP will be added to the 5-2-2024 agenda under the 5 million dollar grant and the Future Budget/Rate increase will be added as a line item to discuss.

Closed Session – Nothing

Daryl Beckstrand motioned to adjourn at 9:57 am seconded Martin Morehouse. 4/0/0/1 absent

Signature: _____ Title: _____ Date: _____

LAKE OF THE WOODS MUTUAL WATER COMPANY

**INSURANCE
PRODUCT
PRESENTED BY:**

The Glatfelter Agency Inc
P.O. Box 2885
York, PA 17405

DATE

4/10/2024 9:48:55 AM

PROPOSAL

Glatfelter[®]
BROKERAGE SERVICES

This proposal is valid for 30 days from this date,
but no later than the proposed effective date.

Compensation Disclosure

As a wholesale insurance broker, The Glatfelter Agency, Inc. d/b/a Glatfelter Brokerage Services provides brokerage, underwriting and other services to retail agents and brokers and generally for purposes of this offering does not solicit insurance directly from the public. The Glatfelter Agency, Inc. d/b/a Glatfelter Brokerage Services is compensated in a variety of ways, primarily in the form of commissions paid by carriers and/or fees paid by clients.

The Glatfelter Agency, Inc. d/b/a Glatfelter Brokerage Services may also receive other forms of compensation from carriers or managing general agents, such as employee training and development, fees, contingent income, and supplemental commissions. Contingent or supplemental commissions can be based on profitability, premium volume and/or growth with a carrier. From time to time, The Glatfelter Agency, Inc. d/b/a Glatfelter Brokerage Services may place business with affiliated insurance intermediaries that may also receive compensation.

Please feel free to ask any questions about our compensation generally by contacting The Glatfelter Agency, Inc. d/b/a Glatfelter Brokerage Services or your customer service representative directly, or by calling 800-233-1957.

Summary of Premium, Taxes and Fees

Premium	\$616.00
Taxes, Surcharges, and Fees	\$19.59
Total Premium, Taxes and Fees	\$635.59

Option 2

Premium	\$2916.00
Taxes, Surcharges, and Fees	\$92.73
Total Premium, Taxes and Fees	\$3008.73

Option 3

Premium	
Taxes, Surcharges, and Fees	
Total Premium, Taxes and Fees	

Risk Specialists Companies Insurance Agency, Inc.
 d/b/a RSCIA in NH, UT & VT
 CA Surplus Lines License #: 0G29322
 CONNELL CORPORATE CENTER I
 100 Connell Drive Suite 2100
 Berkeley Heights, NJ 07922
 www.aig.com



April 09, 2024

GBS SUBMISSION
 GLATFELTER BROKERAGE SERVICES
 183 LEADER HEIGHTS ROAD
 YORK, PA 17402

Insured: LAKE OF THE WOODS MUTUAL WATER COMPANY
 3534 MOUNT PINOS WAY
 FRAZIER PARK, CALIFORNIA 93225

Insurance Carrier: LEXINGTON INSURANCE COMPANY
 99 HIGH ST, FLOOR 23, BOSTON, MA, 02110-2378

Policy: SPECIALTY RISK PROTECTOR
 SUBMISSION #: 28940912
 NEW LINE-POLICY PERIOD OF 12 MONTHS

NOTICE: THIS INSURER IS NOT LICENSED IN THE STATE OF NEW YORK AND IS NOT SUBJECT TO ITS SUPERVISION.

Dear GBS:

As per your request for a SPECIALTY RISK PROTECTOR conditional quote, and based upon the information submitted, we are pleased to conditionally quote the following subject to receipt, review and acceptance of the following information :

1. PROPOSED POLICY PERIOD: 4/1/24 TO 4/1/25
2. AT TIME OF BINDING: A completed, signed and dated No Known Loss Letter

Option:1

Limit of Liability	\$100,000
Total Premium	616

CyberEdge® Security and Privacy Liability	
Coverage Section Limit	100,000
Security and Privacy Insuring Agreement Sublimit	100,000

Data Privacy Regulatory Insuring Agreement Sublimit	10,000
Retention	1,000
Security and Privacy Continuity Date	October 19, 2012
Data Privacy Regulatory Continuity Date	Policy Inception
Security and Privacy Retroactive Date	October 19, 2012
Data Privacy Regulatory Retroactive Date	Policy Inception

CyberEdge® Event Management Insurance	
Coverage Section Limit	100,000
Event Response Insuring Agreement Sublimit	100,000
Electronic Data Insuring Agreement Sublimit	100,000
Retention	1,000

CyberEdge® Network Interruption Insurance			
Coverage Section Limit		100,000	
Extended Period of Indemnity		30 days	
Extra Expense Sublimit		0	
Proof of Loss Costs Sublimit		5,000	
Security Failure of:	Sublimit	Retention	Waiting Period
Insured's Computer System	100,000	1,000	24 hours
IT Service Provider's Computer System	50,000	1,000	24 hours
Non-IT Service Provider's Computer System	0	0	0 hours

CyberEdge® Cyber Extortion Insurance	
Coverage Section Limit	100,000
Retention	1,000

Option:2

Limit of Liability	\$1,000,000
Total Premium	2,916

CyberEdge® Security and Privacy Liability	
Coverage Section Limit	1,000,000
Security and Privacy Insuring Agreement Sublimit	1,000,000
Data Privacy Regulatory Insuring Agreement Sublimit	10,000
Retention	1,000

Security and Privacy Continuity Date	October 19, 2012
Data Privacy Regulatory Continuity Date	Policy Inception
Security and Privacy Retroactive Date	October 19, 2012
Data Privacy Regulatory Retroactive Date	Policy Inception

CyberEdge® Event Management Insurance	
Coverage Section Limit	1,000,000
Event Response Insuring Agreement Sublimit	1,000,000
Electronic Data Insuring Agreement Sublimit	1,000,000
Retention	1,000

CyberEdge® Network Interruption Insurance			
Coverage Section Limit		1,000,000	
Extended Period of Indemnity		30 days	
Extra Expense Sublimit		0	
Proof of Loss Costs Sublimit		5,000	
Security Failure of:	Sublimit	Retention	Waiting Period
Insured's Computer System	1,000,000	1,000	24 hours
IT Service Provider's Computer System	100,000	1,000	24 hours
Non-IT Service Provider's Computer System	0	0	0 hours

CyberEdge® Cyber Extortion Insurance	
Coverage Section Limit	1,000,000
Retention	1,000

Premium figures do not include surplus lines tax, or stamping office fee (if applicable) or any other surcharges or taxes required by law (if any). The Surplus Lines Agent/Broker of Record listed below is responsible to follow applicable state surplus lines laws and, in particular, to see that appropriate premium tax, stamping fee (if applicable) and any other surcharges or taxes required by law are collected, reported and paid.